

Jakarta, 14 July 2017

Press Release

Mitra Energi Persada Signed Strategic Alliance with Shizuoka Gas Company Ltd, Japan.

Today, Friday 14 July 2017, PT Mitra Energi Persada Tbk ("Company") has entered into a Strategic Alliance with a Japanese energy company, Shizuoka Gas Company Ltd., Japan ("Shizgas").

Shizgas has now become 7.5 % shareholder of the Company and the Company welcomes Shizgas as its strategic partner.

In this strategic alliance, the Company and Shizgas will collaborate to expand sales of natural gas for industrial customers in and around South Sumatra Province and to pursue new business opportunities which support developments of decentralized energy infrastructure in Indonesia. This strategic alliance strengthens Company's commitment to national development in energy sector and contributes to more efficient use of energy in Indonesia.

In cooperation with Shizgas, which has long experience and technological capabilities in energy sector, the Company expects to increase its capabilities financially and technologically. This is in line with Company's vision to be a trusted and reliable energy company and to contribute to the society by developing energy infrastructure especially related to natural gas which is expected to be alternative energy source for industrial customers.

About Shizuoka Gas

Shizgas is the 4th largest natural gas distributor in Japan in terms of sales volume. It, through its own pipeline network, is supplying natural gas in central part of Honshu, Japan's main island.

Since 1996, Shizgas owns and operates an LNG terminal named Shimizu LNG Sodeshi Terminal together with JXTG Nippon Oil & Energy Corporation. The terminal now has total 337,200 m³ of storage capacity and Shizgas is thereby importing over 1 million tons of liquefied natural gas every year from overseas including Malaysia, Australia, Papua New Guinea and Qatar.

Shizgas is now keen on expanding its business especially into Southeast Asia as one of the commitment to its future growth. In 2015, Shizgas, in line with such strategy, participated in an Independent Power Producer which operates 350 MW natural gas fired power plant in Thailand.



PT MITRA ENERGI PERSADA Tbk.

(IDX ticker: KOPI)

About PT Mitra Energi Persada Tbk

The Company is an investment holding company engaged in trading, industrial and services. The Company's main line of business includes export-import of oil and gas, crude oil, industrial businesses, processing of natural resources and minerals, asset management services and other supporting oil and gas related activities. The Company has one subsidiary, PT Mitra Energi Buana ("MEB") with share ownership of 99.5%. MEB engages in natural gas trading business using its dedicated pipeline network and other related activities.

Currently, MEB has pipeline supplying industrial customers with total length of around 25 km in South Sumatra, mainly Palembang area. The pipeline has installed capacity of 10 mmscfd and current utilized capacity of 3.7 mmscfd. On December 2016, the Ministry of Energy and Mineral Resources (ESDM) approved additional gas allocation from PT Medco E&P Indonesia to MEB from initial volume of 3.7 BBTUD to 5 BBTUD with additional utilization period from 5 years to 10 years.

Company's Performance in 2016

Until the end of 2016, the Company has recorded increased net income of 10.4% from IDR 17.3 billion to IDR 19.1 billion. Operating income has also increased 31.1% from IDR 27.3 billion to IDR 35.8 billion, even though the total sales has decreased from IDR 198.4 billion to IDR 181.7 billion. Asset has increased from IDR 169.2 billion to IDR 173.8 billion and total equity also increased 20.2% from IDR 108.7 billion to IDR 130.7 billion.

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